

HIGHLAND PARK INDEPENDENT SCHOOL DISTRICT
7015 Westchester Drive
Dallas, Texas 75205

ORDINANCE

WHEREAS, the Board of Trustees of the Highland Park Independent School District has adopted a maintenance and operations budget for the 2016-17 school year, and;

WHEREAS, the Board has also adopted an interest and sinking fund budget for the repayment of principal and interest due for the 2016-17 fiscal year, and;

WHEREAS, the combined tax rate proposed to fund these budgets is less than the roll back rate for the 2016-17 fiscal year, and;

WHEREAS, all required notices and advertisements relating to the adoption of the tax rates have been posted and printed, and;

WHEREAS, the taxable property value of the district has increased approximately 9.6% for the 2016-17 fiscal year and the estimated percentage of tax base reduction is approximately 69% thereby creating a recapture payment to the state of approximately \$93 million at the compressed maintenance and operations tax rate under law, and;

WHEREAS, this meeting has been duly posted for more than 72 hours, therefore;

BE IT RESOLVED AND ORDAINED, that the Board of Trustees of the Highland Park Independent School District does hereby adopt the tax rates for the local taxes to fund the maintenance and operating fund budget and the interest and sinking fund budget, as follows:

Maintenance and Operations Tax Rate	\$1.0267
Interest and Sinking Tax Rate	\$0.126
Total Tax Rate	\$1.1527

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.1% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$3.18.

This vote being taken on the 18th day of August 2016 received a recorded vote of 4
AYES 0 NAYES and 3 ABSENT.


Secretary, Board of Trustees


President, Board of Trustees

(Seal)

8/18/2016
Date