

HIGHLAND PARK INDEPENDENT SCHOOL DISTRICT
7015 Westchester Drive
Dallas, Texas 75205

ORDINANCE

WHEREAS, the Board of Trustees of the Highland Park Independent School District has adopted a maintenance and operations budget for the 2017-18 school year, and;

WHEREAS, the Board has also adopted an interest and sinking fund budget for the repayment of principal and interest due for the 2017-18 fiscal year, and;

WHEREAS, the combined tax rate proposed to fund these budgets is less than the roll back rate for the 2017-18 fiscal year, and;

WHEREAS, all required notices and advertisements relating to the adoption of the tax rates have been posted and printed, and;

WHEREAS, the taxable property value of the district has increased approximately 1.8% for the 2017-18 fiscal year and the estimated percentage of tax base reduction is approximately 65.38% thereby creating a recapture payment to the state of approximately \$94.75 million at the compressed maintenance and operations tax rate under law, and;

WHEREAS, this meeting has been duly posted for more than 72 hours, therefore;

BE IT RESOLVED AND ORDAINED, that the Board of Trustees of the Highland Park Independent School District does hereby adopt the tax rates for the local taxes to fund the maintenance and operating fund budget and the interest and sinking fund budget, as follows:

Maintenance and Operations Tax Rate	\$1.04
Interest and Sinking Tax Rate	\$0.1632
Total Tax Rate	\$1.2032

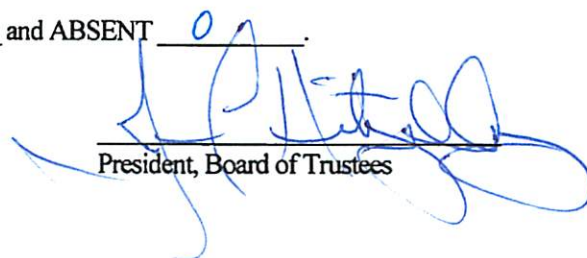
I MOVE THAT THE PROPERTY TAX RATE BE INCREASED BY THE ADOPTION OF A TAX RATE OF 1.2032, WHICH IS EFFECTIVELY A 6.09 PERCENT INCREASE IN THE TAX RATE.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

This vote being taken on the 21st day of August 2017 received a recorded vote of AYES 7.

NAYES 0 ABSTAIN 0 and ABSENT 0.


Secretary, Board of Trustees


President, Board of Trustees

(Seal)

8-21-2017
Date